Legal Adda®

One Stop Business Compliance Solution
Serving Across India
Call: +91 9726365804 | +91 9726365800
Email: office@legaladda.com | www.legaladda.com

Proposal for "Future & Options (F&O) Tax Audit"

Commercial:

F&O Tax Audit Fees

We are the best Chartered Accountant located near to you for Future & Options Trader ITR and Audit. Our Package of **Rs. 14,000/-** Includes following Services

1. Accounting of Transactions
2. Tax Audit Report (CA)
3. Income Tax Return Filing
4. Digital Signature

Documents Requirement for Tax Audit of F&O:

1. Basic KYC Documents: PAN, Aadhar Card and Bank Details of Trader
2. Stock Broker Ledger Statement
3. Transaction Statement
4. Profit and Loss Account (Broker App)
5. Holding Statements
6. Capital Gain Report or Tax Report (Broker App)
7. Bank Statements (Saving and Current All Accounts)
8. Investments Details
9. Expenses Details
10. Other Income Details (if any)

Minimum Requirement for Tax Audit of F&O Formation:

1. **Basic Details** – Name, PAN, address, contact info, and trading account details.
2. **Books of Accounts** – Maintain trade reports, contract notes, ledgers, P&L, and bank statements.
3. **Turnover Calculation** – Include profit/loss differences, option premiums, and other F&O income.
4. **Audit Applicability (Sec 44AB)** – Mandatory if turnover > ₹10 crore or profit < 6% of turnover with taxable income.

5. **CA Verification** – Audit must be conducted by a registered Chartered Accountant.
6. **Documents Required** – Broker statements, bank statements, P&L account, balance sheet, GST/TDS details.
7. **Audit Report** – Prepared and uploaded in Form 3CA/3CB and Form 3CD on Income Tax portal.
8. **Due Date** – Generally 30th September of the assessment year.
9. **Record Retention** – Keep all audit reports and documents for at least 6 years.
10. **Compliance** – Ensure correct reporting of F&O income/loss in ITR-3.

Annual Compliance of Tax Audit of F&O (to be followed every year):

1. Maintain Books – Keep complete trading records, contract notes, ledgers, and bank statements.
2. Calculate Turnover – Compute total F&O turnover as per ICAI guidelines.
3. Check Audit Applicability – Apply tax audit if turnover > ₹10 crore or profit < 6% of turnover.
4. Prepare Financials – Create P&L account, balance sheet, and trading summary.
5. CA Audit – Get audit done by a Chartered Accountant in Form 3CA/3CB & 3CD.
6. File ITR-3 – Report F&O income under "Business or Profession."
7. Due Date – File audit report and return by 30th September each year.
8. Retain Records – Keep audit reports and documents for at least 6 years.
9. GST/TDS Compliance – File applicable GST or TDS returns if required.
10. Review & Plan – Evaluate annual performance and plan tax-saving measures.

Start Process Now – Get Tax Audit of F&O

- Step 1: Send us Documents Via Email or WhatsApp
  - Email: office@legaladda.com
  - WhatsApp: +91 9726365804
- Step 2: Preparation of Documents & Processing
- Step 3: Get Tax Audit of F&O

Legal Adda®

One Stop Business Compliance Solution
Serving Across India
Call: +91 9726365804 | +91 9726365800
Email: office@legaladda.com | www.legaladda.com

Legal Adda – One Stop Business Solution

- ✓ Five Star Google Rating
- ✓ Dedicated Manager
- ✓ 24x7 Support
- ✓ Serving Across India
- ✓ NO Advance Payment
- ✓ 2000+ Yearly Clients

Customer Support (WhatsApp & Calls)

- +91 97263 65800
- +91 97263 65804
- +91 97263 65833

Thank You :)
Visit us
www.legaladda.com